



Date: January 3, 2025

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 524743

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on January, 03, 2025

Pursuant to Regulation 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors have inter-alia approved and taken on record the following at its meeting held today (03/01/2025):

1. The withdrawal of the proposed preferential issue which was announced by the Company on 14th August 2024.
2. Subject to Shareholders approval, issuance of up to 1,05,22,000 (One Crore Five Lakhs Twenty-Two Thousand) Equity Shares of INR 10/- (Rupees Ten only) each an issue price of INR 234/- (Rupees Two Hundred and Thirty-Four only) each on preferential basis ('Preferential Issue') for consideration in cash to the persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. **(Details are enclosed herewith as Annexure I);**
3. Subject to Shareholders approval, issuance of up to 50,17,000 (Fifty Lakhs Seventeen Thousand) fully convertible warrants ("Warrants/ Convertible Warrants") of INR 10/- (Rupees Ten) each at an issue price of INR 234/- (Rupees Two Hundred and Thirty-Four Only) per warrant, on preferential basis ('Preferential Issue') to the promoters and promoter group / non-promotor category in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. **(Details are enclosed herewith as Annexure II);**
4. The increase in authorized share capital of the company from existing INR 60,00,00,000/- (Rupees Sixty Crore only) divided into 6,00,00,000 (Six Crore) Equity Shares having face value of INR 10/- (Rupees Ten only) each to INR 80,00,00,000/- (Rupees Eighty Crore Only) divided into 8,00,00,000 (Eight Crore) Equity Shares having face value of INR 10/- (Rupees Ten only), subject to approval of shareholders;
5. The 1st Extra-Ordinary General Meeting ('EGM') of the Members of the Company for the Financial Year 2024-2025 will be held on Friday, January, 31, 2025 through video conferencing or other audio-visual means at 11.00 AM.
6. The Board have approved the appointment of **Mr. Ravindran Govindan** (DIN: 03137661) as Chairman and Managing Director of the Company for a term of Five years from January 03, 2025 subject to approval of shareholders in the ensuing Extra-Ordinary General Meeting. Further, details required under Regulation 30 of SEBI Listing Regulations, 2015. **(Details are enclosed herewith as Annexure III);**
7. The Board also approved and recommended the ratification of the acts done by Mr. Ravindran Govindan (DIN: 03137661) as a Managing Director from May 04, 2024 till January 02, 2025 by the Shareholders in the ensuing EGM;
8. Considered & approved the appointment of M/s Nuren Lodaya & Associates Practicing Company Secretary as Scrutinizer of the Extra-Ordinary General Meeting, to scrutinize the e-voting and remote e-voting process in a fair and transparent manner;
9. Considered & approved, the calendar of events for the upcoming, Extra-Ordinary General Meeting as mentioned above;



FISCHER MEDICAL VENTURES LIMITED
(Formerly known as Fischer Chemic Limited)
Registered Office Address 104, First Floor Raghuleela Mega Mall, Behind
Poisar Depot, Kandivali West Mumbai, Maharashtra, 400067
CIN L24231MH1993PLC288371
Email: enquiry@fischermv.com | Website: www.fischermv.com | Contact 9080966548

10. Please note that the share transfer books of the Company will remain closed from January 25, 2025 (Saturday) to January 31, 2025 (Friday) (both days inclusive).
11. Authorization to the Managing Director, Directors or Company Secretary of the Company to sign the applications, documents, deeds, forms and to make necessary applications and file documentations with various authorities and stock exchanges as and where necessary for the purpose of preferential issue approved by the Board of Directors;

Further, as the proposed preferential issue size exceeds Rupees 100 Crores, the Board of Directors has appointed Infomerics Valuation and Rating Private Limited as the Monitoring agency, pursuant to Regulation 162A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board Meeting commenced at 5:30 PM (IST) and concluded at 5:50 PM (IST)

Please take on record.

Thanking You,
Yours Truly,

For **Fischer Medical Ventures Limited**
(Formerly Known As Fischer Chemic Limited)

Aravindkumar V
Company Secretary And Compliance Officer



ANNEXURE I

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Preferential Issue of Equity Shares of the Company for consideration in cash.

Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue in accordance with sections 42, 62 of the Companies Act, 2013 and rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 1,05,22,000 (One Crore Five Lakhs Twenty-Two Thousand) Equity Shares of INR 10/- (Rupees Ten) each for cash at an issue price of INR 234/- (Rupees Two Hundred Thirty-Four Only) per share total consideration aggregating to INR 2,46,21,48,000 (Rupees Two Hundred Forty-Six Crore Twenty One Lakhs Forty Eight Thousand Only).
Issue price	INR 234/- (Rupees Two Hundred and Thirty-Four Only) per share
Names of the Investors	Refer Table A of Annexure I
Post allotment of securities — outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Refer Table A of Annexure I
In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Not Applicable

Table A of Annexure I

Name of the Proposed Allottee	Category	Pre-Pref Holding		Maximum Number of Proposed to be issued and allotted	Post-Pref Holding*	
		No. of Equity Shares	% of Holding		No. of Equity Shares	% of Holding
Vinay Rajendrakumar Nagda	Non-Promoter	-	-	10,00,000	10,00,000	1.45
Palaniammal Enterprises	Non-Promoter	-	-	8,54,700	8,54,700	1.24
Unistone Capital Private Limited	Non-Promoter	1,00,000	0.19	3,87,000	4,87,000	0.71
Sadashiv Kanyana Shetty	Non-Promoter	1,59,647	0.30	3,17,000	4,76,647	0.69
Necta Bloom Vcc - Necta Bloom One	Non-Promoter	-	-	3,00,000	3,00,000	0.43
IEGFL Equity Opportunity	Non-Promoter	12,00,000	2.24	2,15,680	14,15,680	2.05
Rita Goel	Non-Promoter	-	-	2,00,000	2,00,000	0.29
Unirock Ventures Llp	Non-Promoter	-	-	1,80,000	1,80,000	0.26
Naresh Saraaf	Non-Promoter	500	0.00	1,71,000	1,71,500	0.25



Harsh Sarwankumar Saraf	Non-Promoter	-	-	1,71,000	1,71,000	0.25
Santosh Reddy Samala	Non-Promoter	-	-	1,50,000	1,50,000	0.22
Pramesh Wealth Private Limited	Non-Promoter	-	-	1,11,000	1,11,000	0.16
Anuradha Khan	Non-Promoter	-	-	1,05,000	1,05,000	0.15
Saumik Ketan Doshi	Non-Promoter	-	-	1,00,000	1,00,000	0.14
Sanjay Ramavtar Goenka	Non-Promoter	-	-	1,00,000	1,00,000	0.14
Anamika Pandey	Non-Promoter	142	0.00	1,00,000	1,00,142	0.15
Sajal Yadav	Non-Promoter	-	-	1,00,000	1,00,000	0.14
Vidhya Srikanth	Non-Promoter	-	-	1,00,000	1,00,000	0.14
Rashesh Mehta	Non-Promoter	2,25,000	0.42	99,000	3,24,000	0.47
Thermo Pads Private Limited	Non-Promoter	-	-	86,000	86,000	0.12
Zulia Zafar	Non-Promoter	-	-	85,500	85,500	0.12
Ami Tushar Mehta	Non-Promoter	-	-	75,500	75,500	0.11
Manu Jairamdas Mansharamani	Non-Promoter	-	-	75,000	75,000	0.11
Amrish Harnish Kothari	Non-Promoter	-	-	75,000	75,000	0.11
Ritesh Ramesh Chand Agarwal	Non-Promoter	-	-	75,000	75,000	0.11
Triveni Trust (Mahendra Kumar Dhanuka, Rahul Dhanuka, Mridul Dhanuka are Beneficiaries)	Non-Promoter	50,000	0.09	70,000	1,20,000	0.17
S S Khetpalia Finance & Investments	Non-Promoter	-	-	64,120	64,120	0.09
Vaibhav Chandrakant Sanghavi Huf	Non-Promoter	-	-	63,000	63,000	0.09
Devang Chandrakantbhai Shah	Non-Promoter	-	-	50,000	50,000	0.07
Mira Chirag Shah	Non-Promoter	-	-	50,000	50,000	0.07
Chirag Shyam Rathi	Non-Promoter	10	0.00	50,000	50,010	0.07
Shyamsunder Rathi	Non-Promoter	5	0.00	50,000	50,005	0.07
Katepalli Shyamprasad Ramulu	Non-Promoter	-	-	50,000	50,000	0.07



Nayna Naresndra Shah	Non-Promoter	-	-	50,000	50,000	0.07
Nimit Krishnakant Parikh	Non-Promoter	-	-	50,000	50,000	0.07
Kiran Mohanlal Jain	Non-Promoter	-	-	50,000	50,000	0.07
Mohanlal Girdharilal Jain	Non-Promoter	-	-	50,000	50,000	0.07
Ronit Kirankumar Jain	Non-Promoter	-	-	50,000	50,000	0.07
Uttamkumar Mohanlal Jain	Non-Promoter	-	-	50,000	50,000	0.07
Harit Exports Private Limited	Non-Promoter	-	-	50,000	50,000	0.07
Red Soil Partners Llp (Sarveswar Reddy Sanivarapu Gudapu Reddy Sreedar Reddy)	Non-Promoter	-	-	50,000	50,000	0.07
Arangasamy K V	Non-Promoter	-	-	50,000	50,000	0.07
Kamal Hassan	Non-Promoter	-	-	50,000	50,000	0.07
Mukesh Saraswat	Non-Promoter	-	-	50,000	50,000	0.07
Shreyas Santosh Iyer	Non-Promoter	-	-	50,000	50,000	0.07
Aquarius Wealth Services Private Limited	Non-Promoter	-	-	50,000	50,000	0.07
Rhythem Arvind Shah	Non-Promoter	-	-	50,000	50,000	0.07
Manoj Jagatrai Makhija	Non-Promoter	-	-	50,000	50,000	0.07
Arti Vinodray Donga	Non-Promoter	-	-	45,000	45,000	0.07
Akshay Rajesh Khandor	Non-Promoter	-	-	45,000	45,000	0.07
Deepa Jain	Non-Promoter	-	-	45,000	45,000	0.07
Hareshkumar V Maheta	Non-Promoter	-	-	45,000	45,000	0.07
Jayeshkumar Vinodchadnra Khandor	Non-Promoter	-	-	45,000	45,000	0.07
Khandol Ushma Darshan	Non-Promoter	-	-	45,000	45,000	0.07
Mehul Hiralal Gandhi	Non-Promoter	-	-	45,000	45,000	0.07
Neha Amit Kubadia	Non-Promoter	-	-	45,000	45,000	0.07
Nileshkumar Rameshchandra Thacker	Non-Promoter	-	-	45,000	45,000	0.07
Nisith Rasiklal Mehta	Non-Promoter	-	-	45,000	45,000	0.07



Parekh Aayush Vipulkumar	Non-Promoter	-	-	45,000	45,000	0.07
Saurav Raidhani	Non-Promoter	-	-	45,000	45,000	0.07
Shaileshbhai Ratilal Shah	Non-Promoter	-	-	45,000	45,000	0.07
Trupti Paras Mehta	Non-Promoter	-	-	45,000	45,000	0.07
Vicky Vinodbhai Datraniya Huf	Non-Promoter	-	-	45,000	45,000	0.07
Clinch Solution Pms Llp	Non-Promoter	-	-	43,000	43,000	0.06
Sambhu Bhutia	Non-Promoter	-	-	43,000	43,000	0.06
Shilpa Jain	Non-Promoter	-	-	42,800	42,800	0.06
Yash Jain	Non-Promoter	-	-	42,800	42,800	0.06
Alpha Financials	Non-Promoter	-	-	42,800	42,800	0.06
Allahrakka Ameen	Non-Promoter	-	-	42,750	42,750	0.06
Starls Associates	Non-Promoter	-	-	42,750	42,750	0.06
Vimala Devi Daga	Non-Promoter	-	-	42,700	42,700	0.06
Vikas Soni	Non-Promoter	-	-	42,700	42,700	0.06
Rashmi Agarwal	Non-Promoter	-	-	42,700	42,700	0.06
Jigar Ajay Gandhi	Non-Promoter	-	-	38,500	38,500	0.06
Algokosh Capital Private Limited	Non-Promoter	-	-	36,000	36,000	0.05
Ami Darshan Karia	Non-Promoter	-	-	36,000	36,000	0.05
Chirag Kishore Mehta	Non-Promoter	-	-	36,000	36,000	0.05
Darshan Harish Karia	Non-Promoter	-	-	36,000	36,000	0.05
Jitendra Vadilal Khandol	Non-Promoter	-	-	36,000	36,000	0.05
Komalben Vaibhav Shah	Non-Promoter	-	-	36,000	36,000	0.05
Nivedita	Non-Promoter	-	-	36,000	36,000	0.05
Rajvi Devansh Khandol	Non-Promoter	-	-	36,000	36,000	0.05
Richa Hirenkumar Mehta	Non-Promoter	-	-	36,000	36,000	0.05

Silki Ketan Doshi	Non-Promoter	4	0.00	36,000	36,004	0.05
Suchi Divyesh Gandhi	Non-Promoter	-	-	36,000	36,000	0.05
Suresh Ujamshi Trevadia	Non-Promoter	-	-	36,000	36,000	0.05
Dnyaneshwar Sudam Badhe	Non-Promoter	-	-	34,000	34,000	0.05
Kaushik Govindbhai Akhani	Non-Promoter	-	-	33,000	33,000	0.05
Pujara Khyati Pramodkumar	Non-Promoter	-	-	33,000	33,000	0.05
Smita Devendra Rane	Non-Promoter	-	-	32,000	32,000	0.05
Hemantkumar Ramnarayan Rao Huf	Non-Promoter	-	-	31,500	31,500	0.05
Sanivarapu Akhil Reddy	Non-Promoter	-	-	30,000	30,000	0.04
Rajesh Goswami	Non-Promoter	-	-	30,000	30,000	0.04
Siddhant Pankaj Manudhane	Non-Promoter	-	-	30,000	30,000	0.04
Surendra Singh	Non-Promoter	-	-	30,000	30,000	0.04
Fierce Realty Llp	Non-Promoter	-	-	28,500	28,500	0.04
Jayendrakumar Nandlal Shah	Non-Promoter	-	-	28,500	28,500	0.04
Ashish Agarwal	Non-Promoter	-	-	28,000	28,000	0.04
Jigna Jineshkumar Mehta	Non-Promoter	-	-	27,000	27,000	0.04
Kiritbhai Manubhai Shah (Huf)	Non-Promoter	-	-	27,000	27,000	0.04
Meena Hiren Doshi	Non-Promoter	-	-	27,000	27,000	0.04
Pushpa Rahul Vora	Non-Promoter	-	-	27,000	27,000	0.04
Sarvesh Tiwari	Non-Promoter	-	-	27,000	27,000	0.04
Shah Anshul Indreshbhai	Non-Promoter	-	-	27,000	27,000	0.04
Sevanti Chamanalal Sanghavi	Non-Promoter	-	-	27,000	27,000	0.04
Amit Babulal Agarwal	Non-Promoter	-	-	25,000	25,000	0.04
Amita Babulal Agarwal	Non-Promoter	-	-	25,000	25,000	0.04
Babulal Agarwal	Non-Promoter	-	-	25,000	25,000	0.04



Saurabh Vijay Jain	Non-Promoter	-	-	25,000	25,000	0.04
Siddhanth Rajmohan Gupta Brijmohan Chandrabhan Gupta	Non-Promoter	-	-	25,000	25,000	0.04
Ankita Maheshwari	Non-Promoter	-	-	25,000	25,000	0.04
Manoj Jain	Non-Promoter	-	-	25,000	25,000	0.04
Mudit Lakhotia	Non-Promoter	-	-	25,000	25,000	0.04
Suresh Jethalal Dama	Non-Promoter	-	-	25,000	25,000	0.04
Pooja Manish Pipara	Non-Promoter	-	-	25,000	25,000	0.04
Hina Hiren Vaghani	Non-Promoter	-	-	25,000	25,000	0.04
Kuldipak Arora	Non-Promoter	-	-	25,000	25,000	0.04
Nallabotalla Narendranath	Non-Promoter	-	-	25,000	25,000	0.04
Nivetha S P	Non-Promoter	-	-	25,000	25,000	0.04
Rajasundaresan Mahendran	Non-Promoter	-	-	25,000	25,000	0.04
Revathy Chithamalai	Non-Promoter	-	-	25,000	25,000	0.04
Prerna Kothari	Non-Promoter	-	-	25,000	25,000	0.04
Ashok Bhawanji Chheda	Non-Promoter	-	-	23,000	23,000	0.03
Deepak Vadilal Shah	Non-Promoter	-	-	23,000	23,000	0.03
Shailesh Kasturchand Patwa	Non-Promoter	-	-	23,000	23,000	0.03
Vijay Sanghavi	Non-Promoter	-	-	23,000	23,000	0.03
Anup Gupta	Non-Promoter	-	-	22,000	22,000	0.03
Ajaykumar Gupta	Non-Promoter	-	-	22,000	22,000	0.03
Binaben Nayankumar Mehta	Non-Promoter	-	-	22,000	22,000	0.03
Dhrumil Chetan Sheth	Non-Promoter	-	-	22,000	22,000	0.03
Kamal Jitendra Mehta Huf	Non-Promoter	-	-	22,000	22,000	0.03
Kunwar Aabid	Non-Promoter	-	-	22,000	22,000	0.03
Raksha Rahul Shah	Non-Promoter	-	-	21,500	21,500	0.03



Harshil Ashok Shah	Non-Promoter	-	-	21,500	21,500	0.03
Shriti Sethia	Non-Promoter	-	-	21,500	21,500	0.03
Keyur Manojbhai Soni	Non-Promoter	-	-	21,500	21,500	0.03
Dr Komalkumar Khona	Non-Promoter	-	-	21,500	21,500	0.03
Anita Jaideep Sampat	Non-Promoter	-	-	21,500	21,500	0.03
Nehal Maulick Maniar	Non-Promoter	-	-	21,500	21,500	0.03
Ashok Munshi	Non-Promoter	-	-	21,500	21,500	0.03
Bhavin Kantilal Sanghavi	Non-Promoter	-	-	21,500	21,500	0.03
Kuumar Nanalal Ghoda	Non-Promoter	-	-	21,500	21,500	0.03
Manju A Jain	Non-Promoter	-	-	21,500	21,500	0.03
Manoj Maneklal Shah Huf	Non-Promoter	-	-	21,500	21,500	0.03
Nehal Mitesh Mehta	Non-Promoter	-	-	21,500	21,500	0.03
Nirav Hasmukhlal Sheth	Non-Promoter	-	-	21,500	21,500	0.03
Priyanka Sarda	Non-Promoter	-	-	21,500	21,500	0.03
Vaibhav Arvind Vora	Non-Promoter	-	-	21,500	21,500	0.03
Kirtilal Babulal Gandhi	Non-Promoter	-	-	21,500	21,500	0.03
Bhavin Becharbhai Mangrolia	Non-Promoter	-	-	21,500	21,500	0.03
Hitesh Harishbhai Agarwal	Non-Promoter	-	-	21,500	21,500	0.03
Manav Vijaykumar Kothari	Non-Promoter	-	-	21,500	21,500	0.03
Nisha Ashay Shah	Non-Promoter	-	-	21,500	21,500	0.03
Rimpal Bharatkumar Saglani	Non-Promoter	-	-	21,500	21,500	0.03
Vanlila K Patel	Non-Promoter	-	-	21,500	21,500	0.03
Vrunda Harin Shah	Non-Promoter	-	-	21,500	21,500	0.03
Vivek Surana	Non-Promoter	-	-	21,500	21,500	0.03
G Prakash Chand Baid Huf	Non-Promoter	-	-	21,500	21,500	0.03



Gothamchand A Huf	Non-Promoter	-	-	21,500	21,500	0.03
Mi Lifestyle Marketing Global Private Limited	Non-Promoter	-	-	21,500	21,500	0.03
Nekita Gautamchand Jain	Non-Promoter	-	-	21,500	21,500	0.03
Padamkumar Ramchandra Soni	Non-Promoter	-	-	21,500	21,500	0.03
Sandeep Bhandari	Non-Promoter	-	-	21,500	21,500	0.03
Shagun Capital Venture (Shankesh Vijayakumar Manav Vijayakumar)	Non-Promoter	-	-	21,500	21,500	0.03
Varsha H Jain	Non-Promoter	-	-	21,500	21,500	0.03
Vikas Rekha Bohra	Non-Promoter	-	-	21,500	21,500	0.03
Meena Sunil Jangle	Non-Promoter	-	-	21,500	21,500	0.03
Ajay Bhikamchand Jain	Non-Promoter	20	0.00	21,500	21,520	0.03
Ritesh Ashok Jain	Non-Promoter	-	-	21,500	21,500	0.03
Dipali Pankaj Rote	Non-Promoter	-	-	21,500	21,500	0.03
Vikash Mittal	Non-Promoter	-	-	21,500	21,500	0.03
Deepak Suresh Chaudhari	Non-Promoter	126	0.00	21,500	21,626	0.03
Vaibhav Chandrakant Rane	Non-Promoter	-	-	21,500	21,500	0.03
Shirish Madhukarrao Chaudhari	Non-Promoter	-	-	21,500	21,500	0.03
Trupti Dnyaneshwar Badhe	Non-Promoter	-	-	21,500	21,500	0.03
Sandeep Daga	Non-Promoter	-	-	21,500	21,500	0.03
Anuja Sandeep Daga	Non-Promoter	-	-	21,500	21,500	0.03
R Vaidyanathan	Non-Promoter	-	-	21,500	21,500	0.03
Roshan Agarwal	Non-Promoter	-	-	21,500	21,500	0.03
Bharti Deepak Chaudhari	Non-Promoter	-	-	21,500	21,500	0.03
Neeraj Agrawal HUF	Non-Promoter	-	-	21,500	21,500	0.03
Vinod Pitambar Chaudhari	Non-Promoter	-	-	21,500	21,500	0.03
Narendra Daulatrao Wagh	Non-Promoter	-	-	21,500	21,500	0.03



FISCHER MEDICAL VENTURES LIMITED
(Formerly known as Fischer Chemic Limited)
Registered Office Address 104, First Floor Raghuleela Mega Mall, Behind
Poisar Depot, Kandivali West Mumbai, Maharashtra, 400067
CIN L24231MH1993PLC288371

Email: enquiry@fischermv.com | Website: www.fischermv.com | Contact 9080966548

Amarendra Sahu	Non-Promoter	-	-	21,500	21,500	0.03
Rupinder Kaur Mann	Non-Promoter	-	-	21,500	21,500	0.03
Satinder Singh	Non-Promoter	-	-	21,500	21,500	0.03
Mahesh Kumar Agarwal	Non-Promoter	-	-	21,500	21,500	0.03
Surendra Kumar Agarwal	Non-Promoter	-	-	21,500	21,500	0.03
Darshan K Agrawal	Non-Promoter	-	-	21,500	21,500	0.03
Naveen Kumar Goyal	Non-Promoter	-	-	21,500	21,500	0.03
Sumit Bhupendra Doshi	Non-Promoter	-	-	21,500	21,500	0.03
Vinod Kumar Bansal	Non-Promoter	3,102	0.01	21,500	24,602	0.04
Dipen Prakash Mehta	Non-Promoter	-	-	21,500	21,500	0.03

**The post-issue shareholding as shown above is calculated assuming full subscription and allotment of the equity shares & warrants & full conversion of warrants in to Equity shares*

ANNEXURE II

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Preferential Issue of Equity Warrants of the Company for consideration in cash.

Type of securities proposed to be issued	Warrants fully convertible in Equity Shares
Type of issuance	Preferential Issue in accordance with sections 42, 62 of the Companies Act, 2013 and rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 50,17,000 (Fifty Lakhs Seventeen Thousand) Fully Convertible Warrants ("Warrants/ Convertible Warrants") for cash at an issue price of INR 10/- (Rupees Ten) each issued at a price of INR 234/- (Rupees Two Hundred and Thirty-Four Only) per warrant total consideration aggregating to INR 117,39,78,000/- (Rupees One Hundred and Seventeen Crores Thirty-Nine Lakhs Seventy-Eight Thousand Only).
Issue price	INR 234/- (Rupees Two Hundred and Thirty-Four Only) per warrant
Names of the Investors	Refer Table A of Annexure II
Post allotment of securities — outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Refer Table A of Annexure II
In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Within a period of 18 (Eighteen) months from the date of allotment of the Warrants.

Table A

Name of the Proposed Allottee	Category	Pre-Pref Holding		Maximum Number of Proposed Equity Shares to be issued and allotted	Post-Pref Holding*	
		No. of Equity Shares	% of Holding		No. of Equity Shares	% of Holding
Shankar Varadharajan	Promoter	69,00,153	12.90	17,00,000	86,00,153	12.46
Time Medical International Ventures PTE Ltd	Promoter	3,31,76,112	62.01	23,00,000	3,54,76,112	51.39
Vritti Hitesh Kawa Roopal Hitesh Kawa	Non-Promoter	-	-	7,17,000	7,17,000	1.04
Vikasa India Eif I Fund	Non-Promoter	15,15,000	2.83	3,00,000	18,15,000	2.63

*The post-issue shareholding as shown above is calculated assuming full subscription and allotment of the equity shares & warrants & full conversion of warrants in to Equity shares



ANNEXURE – III

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Name	Ravindran Govindan
DIN	03137661
Reason for Change	Board has recommended the appointment as Chairman and Managing Director of the Company for a term of Five years effective from January 03, 2025. The approval of shareholders by a Special Resolution will be obtained through ensuing EGM.
Brief profile (in case of appointment)	Enclosed Below
Disclosure of relationships between Directors	Common directorship in affiliate companies

PROFILE OF RAVINDRAN GOVINDAN

Mr. Ravi, a trailblazer whose journey epitomizes the convergence of law, entrepreneurship, and visionary leadership. Graduating from the prestigious National University of Singapore with a degree in law, Mr. Ravi swiftly ascended the ranks of the legal world, wielding his expertise as a solicitor in the esteemed Supreme Court of Singapore and transforming his own law practice into a thriving multi-partnership firm. Mr. Ravi's ventures transcended traditional boundaries as he ventured into diverse realms, from spearheading property developments across the Asia Pacific to orchestrating high-stakes IPOs on the Australia and Singapore stock exchanges. Notably, he played a pivotal role in the privatization of Myanmar Airlines, leaving an indelible mark on the aviation industry.

Armed with 45 years of real-world expertise in building companies from the ground up, Mr. Ravi embarked on a new chapter in 2006, founding Mercatus Capital. As the architect of this private equity venture firm, he champions budding entrepreneurs in the realm of emerging technologies, offering a gamut of services from seed funding to corporate restructuring. His astute guidance has propelled startups to new heights, igniting innovation and fostering growth in dynamic sectors.

Mr. Ravi has a strong passion for healthcare innovation from his tenure at Fisher Scientific Inc. as Executive Chairman and President for the Asia Pacific, where he managed billion-dollar budgets, to his trailblazing initiatives driving technological advancements and pioneering novel solutions & innovations in healthcare, leading to improved patient outcomes and cost-efficiency.

As a luminary in the entrepreneurial ecosystem, Mr. Ravi extends his expertise as a trusted advisor to private and public enterprises, as well as influential individuals in the region, including Latona Associates Inc. – a private investment and financial firm based in New York. In every endeavour, Mr. Ravi epitomizes resilience, innovation, and unwavering dedication, leaving an indelible imprint on the global business landscape.
